

10 YEARS - Blind Auction

17.04.25 -17.05.25

Blind Auctions – How It Works

As part of this exhibition celebrating the 10-year anniversary of the Marc Minjauw Gallery, the works on display are available for sale through a blind auction system.

? What is a blind auction?

It is a system in which each interested buyer submits a confidential offer, without knowing the bids made by other participants, nor the reserve price (below which the work will not be sold).

At the end of the auction period, the artwork is awarded to the highest bidder.

How does it work in practice?

1. Each potential buyer completes a form, either on paper at the gallery or by email to marc@mmgallery.be, with:
 - o The number of the chosen artwork, its title, and the name of the artist
 - o The amount they commit to pay if their bid exceeds the reserve price and is the highest
 - o Their contact information (First name, Last name, mailing address, email address, and phone number)
2. The offered price is understood to include VAT, calculated at the reduced margin rate applicable to the sale of artworks (Art. 58, § 4 – non-deductible VAT).
No additional fees or sales commissions will be added.
3. Offers must be sent by email or deposited in the ballot box at the gallery **before May 17, 2025, at midnight.**
Offers are considered binding and cannot be withdrawn by the bidder.
4. **All offers will be opened simultaneously** on May 18, and each bidder will receive an email, no later than May 19, informing them whether or not they have acquired the work.
5. The gallery will then issue the corresponding invoice to the successful buyers. This invoice is to be paid in full and immediately to the gallery.
6. Once payment is received, both parties will agree on a pickup or delivery date, which will be coordinated by the gallery.

How to participate?

1. **Choose** the artwork you are interested in, either after visiting the exhibition or by consulting the catalogue (available online after the opening).
2. **Complete the auction form** (available in paper format at the gallery or attached – copy the text into your email).
3. Submit your offer before **May 17, 2025, at midnight**.
4. Each participant may submit multiple offers for the same artwork or for several works. Only the highest offers will be considered.

BLIND AUCTION FORM
Marc Minjauw Gallery
« 10 YEARS »
(to be filled out for each bid)

Name : _____

Address : _____

Email address : _____

Phone number : _____

Artwork you are bidding on : _____

Your bid amount (EUR) : _____

If, as I hope, my bid is the highest, I commit to honor it by paying the invoice in full upon receipt.

Date : ____/____/2025. Signature : _____